

# Mother of Unfailing Help Parish, Leeds

## Parish Finances Year Ending March 2021 (with comparatives)

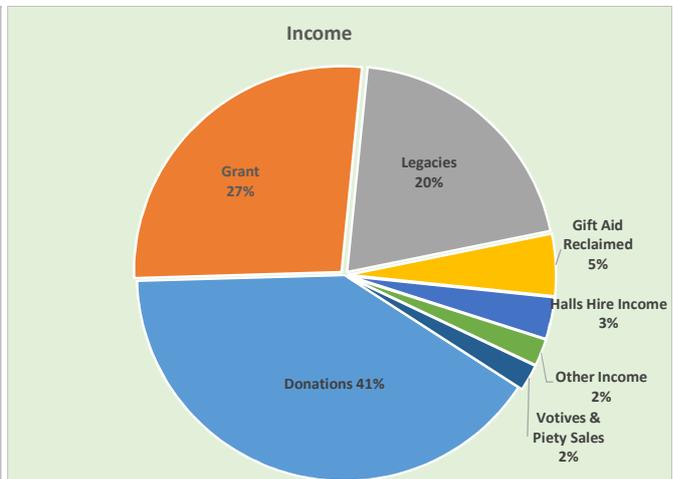
A summary of the Parish finances for the year to March 2021 is shown below. We are extremely grateful for the continued financial support of parishioners and visitors to both the Cathedral and the Church of the Holy Rosary. Inevitably, the closure of our churches and other restrictions imposed on us over the past year have significantly reduced our income from votive candles (usually c. £35,000 a year!) and the hire of our Parish halls and loose plate collections. Offertory income dropped by about £28,000 (17%) during the year and in this context we are therefore particularly grateful that so many people are now choosing to support our Parish by a regular Standing Order. It is thanks to your support that the Cathedral and the Church of the Holy Rosary are able to be open as places of worship and a sign of hope to all in these challenging times.

This bedrock of local financial support has strengthened our case to receive significant external grant funding: This time last year we mentioned that a building inspection had taken place at the Cathedral which had brought to light some significant issues which needed to be addressed. This included the replacement of the fire alarm and some urgent stonework repairs. We are delighted that Historic England awarded a grant of £50,000 towards the cost of this work. Grant funding of £3,000 was also gratefully received from the Allchurches Trust. In addition grants were received from Leeds City Council, the Government Job Retention (Furlough) Scheme and the Listed Places of Worship Grant Scheme. The Parish also benefited from two significant legacies during the year, which make such an important contribution towards maintaining both the Cathedral and the Church of the Holy Rosary.

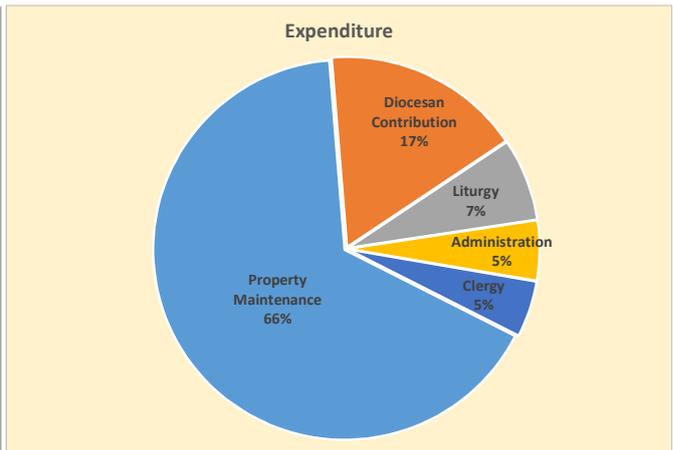
This significant exceptional income means that despite relatively high expenditure on essential property maintenance, we have ended this difficult year with a modest excess of expenditure over income of £6,000.

Your donations really do make a difference. Thank you for your continued support.

	2021	2020
	£'000	£'000
<b>Income</b>		
Offertory Collections	66	96
Standing Orders	47	32
Donations & Fundraising	17	30
<b>Donations SUBTOTAL</b>	<b>130</b>	<b>158</b>
<b>Grant</b>	<b>87</b>	<b>2</b>
<b>Legacies</b>	<b>65</b>	<b>11</b>
<b>Gift Aid Reclaimed</b>	<b>16</b>	<b>18</b>
<b>Halls Hire Income</b>	<b>11</b>	<b>39</b>
<b>Other Income</b>	<b>7</b>	<b>4</b>
<b>Votives &amp; Piety Sales</b>	<b>7</b>	<b>36</b>
<b>TOTAL INCOME</b>	<b>322</b>	<b>267</b>



	2021	2020
	£'000	£'000
<b>Expenditure</b>		
Property Maintenance	217	150
Diocesan Contribution	55	42
Liturgy	23	59
Administration	17	16
Clergy	16	21
<b>TOTAL EXPENDITURE</b>	<b>328</b>	<b>288</b>
<b>Surplus / (Deficit)</b>	<b>(6)</b>	<b>(21)</b>



Particularly in these times of the coronavirus pandemic, a **Standing Order** is a safe and cost-effective way to ensure the Parish benefits from whatever regular giving you can afford. To set up a Standing Order by your own telephone or internet banking you will need the Parish bank details: Account Name: Diocese of Leeds Mother of Unifailing Help, Sort Code: 40-27-15, Account Number: 31165453. You can Gift Aid your donations by completing the form here:

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With very grateful thanks for your continuing generous donations to the Parish.