

# Mother of Unfailing Help Parish, Leeds

## Parish Finances Year Ending March 2020 (with comparatives)

A summary of the parish finances for the year to March 2020 is shown below. Encouragingly, the level of income in the year remains similar to the previous year, although the financial realities of running a large parish and maintaining our buildings does mean that we still ended the year with a deficit of around £21,000. In addition, a recent building inspection has brought to light some significant issues at the Cathedral.

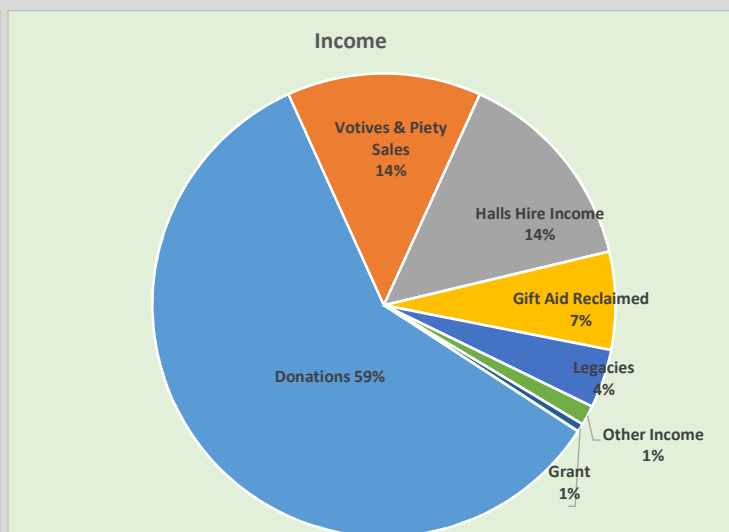
You may recall that just before "lockdown" we held a three-week campaign to encourage participation in the parish, both financially and in various volunteer roles. This resulted in a number of parishioners taking up new standing orders or increasing their regular giving. We are extremely grateful for this.

As we entered into "lockdown", almost overnight, the parish risked losing over 75% of its income which normally comes from the Sunday collections. Thankfully many parishioners switched to supporting the parish by online giving, text giving or standing order. Once again, for this this we are extremely grateful. Inevitably however, in the first quarter of the current financial year, our income from the offertory collections has fallen (by about 32%) and our income from votive candles and rental income was almost £Nil. The pandemic is touching many areas of people's lives, and is also having a significant impact on our parish finances. We encourage you, where possible, to continue to support us by adopting one of these new ways of giving.

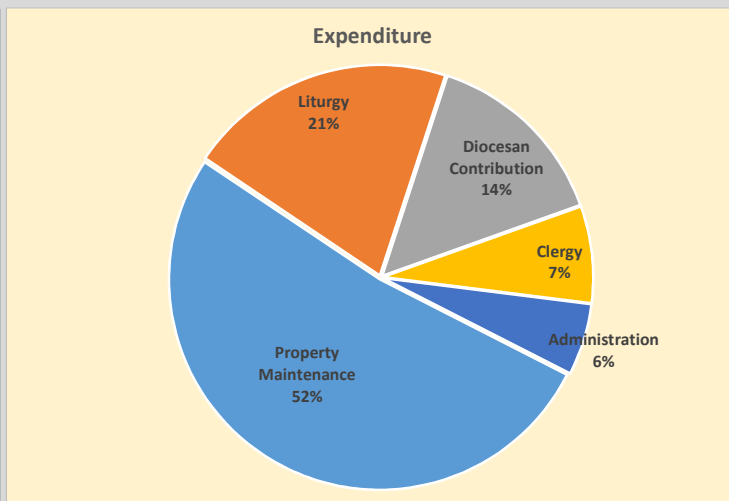
It is thanks to your support that the Cathedral and the Church of the Holy Rosary are able to be open as places of worship and a sign of hope in these challenging times. We entrust our financial situation to St Joseph, Protector and Provider of the Holy Family and continue to pray for an end to the pandemic.

Your donations really do make a difference. Thank you for your continued support.

	2020	2019
Income	£'000	£'000
Offertory Collections	96	107
Donations & Fundraising	30	45
Standing Orders	32	32
<b>Donations SUBTOTAL</b>	<b>158</b>	<b>184</b>
<b>Votives &amp; Piety Sales</b>	<b>36</b>	<b>42</b>
<b>Halls Hire Income</b>	<b>39</b>	<b>21</b>
<b>Gift Aid Reclaimed</b>	<b>18</b>	<b>18</b>
<b>Legacies</b>	<b>11</b>	<b>-</b>
<b>Other Income</b>	<b>4</b>	<b>3</b>
<b>Grant</b>	<b>2</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>267</b>	<b>268</b>



	2020	2019
Expenditure	£'000	£'000
Property Maintenance	150	144
Liturgy	59	64
Diocesan Contribution	42	48
Clergy	21	22
Administration	16	16
<b>TOTAL EXPENDITURE</b>	<b>288</b>	<b>294</b>
<b>Surplus / (Deficit)</b>	<b>(21)</b>	<b>(26)</b>



Particularly in these times of the coronavirus pandemic, a **Standing Order** is a safe and cost-effective way to ensure the Parish benefits from whatever regular giving you can afford. To set up a Standing Order by your own telephone or internet banking you will need the parish bank details: HSBC Bank PLC, Sort Code: 40-27-15, Account no: 31165453. You can Gift Aid your donations by completing the form here:

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With very grateful thanks for your continuing generous donations to the parish.